



# Telangana Kalinga Vysya Association

(Reg.No. 585/2025)

## Policy Document on President's Fund

### 1. Introduction

The President's Fund of Telangana Kalinga Vysya Association (TelKAVYA) has been instituted with the noble intent of extending timely financial and morale support to community members during times of bereavement. This initiative has been made possible through the generous contribution of Sri Kenguva Someswara Rao garu, who has donated an amount of ₹5,11,111 (Rupees Five Lakh Eleven Thousand One Hundred Eleven only) towards this cause.

### 2. Objective

The primary objective of the President's Fund is:

Primary objective is to pay a visit to the bereaved family, on the day of bereavement to give them the confidence that we are there with them for any kind of assistance in case required ( including some basic food arrangement), by at least one of our nearest committee members along with some of community members in and around that area.

- To provide financial assistance towards the last rites of deceased members of the Kalinga Vysya community in Telangana.
- To uphold the values of dignity, compassion, and solidarity by ensuring that no community member's family faces hardship in performing essential last rites.

### 3. Scope of Assistance

- The fund shall cover last rite needs only (such as cremation/ burial related expenses, immediate rituals, and other customary requirements).
- Assistance shall be extended only to members of Telangana Kalinga Vysya Association (TelKALINGA VYSYA) or their immediate family.
- The financial support shall be a one-time grant per demise, not a recurring benefit.

## **4. Governance & Administration**

### **Custody & Oversight**

- The President's Fund shall be maintained in a separate designated account under the Telangana Kalinga Vysya Association.
- The fund shall be administered under the joint oversight of the President, Treasurer, General Secretary and 2 Vice Presidents.

### **Approval Process**

- Any request for support must be verified by the concerned Area Coordinator or EC Member and forwarded to the Treasurer.
- Final approval will rest with the President, in consultation with the Executive Committee.

### **Transparency**

- An annual report on the utilization of the President's Fund shall be presented during the Association's General Body Meeting.
- Details of disbursement (without sensitive family details) may be shared with members to ensure transparency.

## **5. Eligibility & Conditions**

- Beneficiary must belong to the Kalinga Vysya community and be a registered member of Telangana Kalinga Vysya Association.
- In exceptional cases of humanitarian concern, the President may recommend assistance even if formal membership is not in place, subject to Executive Committee approval.
- The maximum amount of assistance per case shall be decided by the Executive Committee, based on available corpus and sustainability.

### **6. Fund Growth & Contributions**

- The President's Fund shall be open for voluntary contributions and donations from members, philanthropists, and well-wishers.
- All contributions shall be duly acknowledged, and receipts issued.
- The Executive Committee may, from time to time, revise the guidelines to strengthen the corpus and extend the scope of support.

## **6. Audit & Compliance**

- The Fund shall be audited annually as part of the Association's statutory audit.
- Records of receipts and disbursements shall be maintained with proper documentation.

## **7. Recognition of Founding Donor**

The Telangana Kalinga Vysya Association records its deep appreciation to Sri Kenguva Someswara Rao garu for his generous and compassionate contribution of ₹5,11,111, which laid the foundation of this noble initiative. His gesture will serve as an enduring inspiration for all community members to uphold the values of service and solidarity.